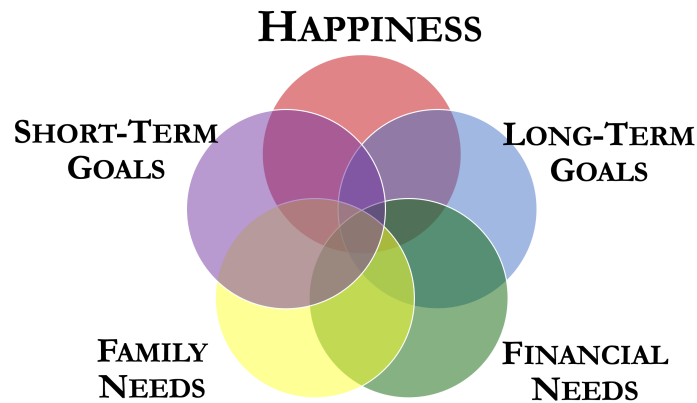


# PERSONAL FINANCIAL PLANNING FOR GRADUATE STUDENTS

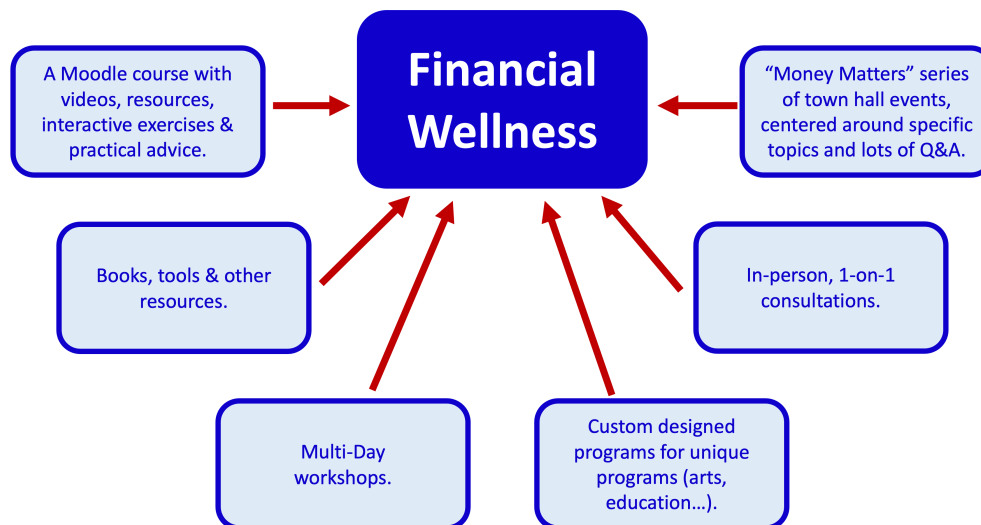
*FOR OUR FUTURE CONFERENCE*

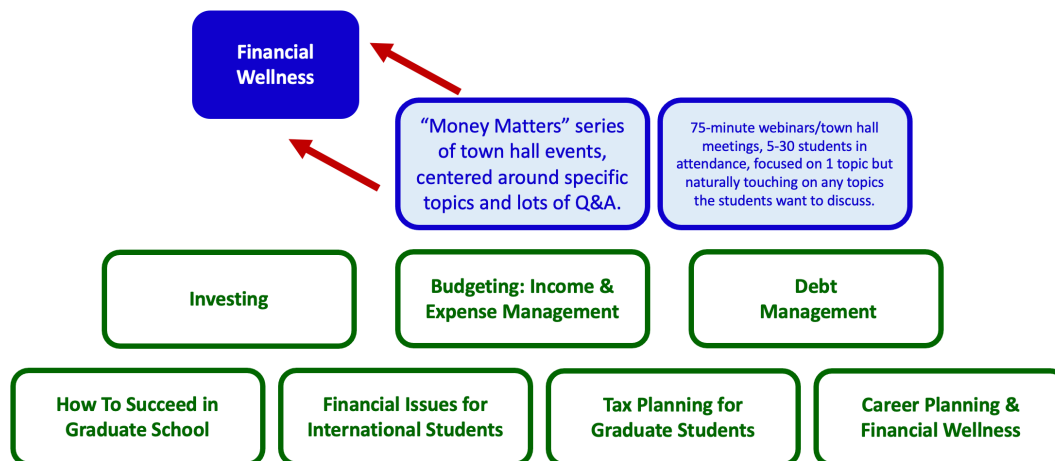
**MARCH 9, 2022**



## TOP 5 FINANCIAL PLANNING TIPS FOR EVERYONE

- (1) Every financial decision you every make has to be about you and your goals. Several times a year, commit to what your personal, career and financial goals are.
- (2) Finance is the art of balancing short-term and long-term priorities. Be intentional about what your short-term and long-term priorities are and how you pursue them.
- (3) Compound interest can be your best friend if you're investing and earning it. Compound interest can destroy your life if you're borrowing and paying it. Let money work for you, not against you.
- (4) Be careful about whom you work with. Nobody alive cares about your time, your goals and your money as much as you do. Protect your time, goals and money dearly.
- (5) Money cannot buy happiness. But it can create options. It's up to you to choose the opportunities that bring you the most happiness.





### TOP FINANCIAL PLANNING TIPS FOR GRADUATE STUDENTS

- (1) The best thing you can do for your financial health is to finish your degree. It has to be your top priority.
- (2) When you get a job offer, and you will get a job offer, negotiate your salary. In academia, your first salary is frequently your most important salary. In industry, your bosses will respect you for knowing your value.
- (3) Approach your financial planning and career planning with the same focus as you approach your academics.
- (4) If you have a partner or spouse, communicate with them. Make financial decisions together. Do not let financial infidelity destroy your career, your finances and your relationships.
- (5) Personal finance is personal – it’s about you. And so is your graduate school experience. Your goals are different from other people’s. Find mentors who support you and help you achieve your goals (not theirs).

### TOP FINANCIAL PLANNING TIPS FOR INTERNATIONAL STUDENTS

- (1) Find mentors on campus who understand your situation. Many faculty and students have done what you are doing now. They can help you better understand all of your responsibilities and opportunities as an international student.
- (2) Even if you do not earn income in the U.S., you have to file a Form 8843 with the IRS. Understand your responsibilities; do not let administrative issues prevent you from achieving your academic and career goals.
- (3) You may have limited opportunities to earn income in the U.S. This makes it even more important to manage your expenses. Wait until you get your dream job to begin living a U.S. standard of living.
- (4) Establish a financial presence in the U.S. (bank accounts, credit cards...). The best way to stay in the U.S. long-term is to always live like you’re going to be in the U.S. long-term.
- (5) Expected the unexpected. Exchange rates will change. Relationships will change. Plans will change. You cannot control everything – so be sure to control what you can control as much as you can.

#### Graduate School & Programming Perspectives

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